



MANUFACTURERS OF PORTLAND CEMENTS

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NEWS RELEASE

In appreciation of the corporate tax rate reduction included in the Tax Cuts and Jobs Act proposed by Congress and signed into law by the President of the United States, management and the Board of Directors of The Monarch Cement Company agreed to share a portion of the anticipated tax savings with shareholders and employees of Monarch and its wholly-owned subsidiaries.

At today's Board of Directors' meeting, the Board voted to approve a special bonus of \$1,000 to all current employees of the Company who continue to be actively employed by the Company on the distribution date, regardless of length of tenure. The Company has a total of 519 employees (381 in Kansas, 110 in Missouri, 14 in Arkansas, 13 in Iowa, and 1 in Oklahoma).

The Board also approved a special dividend of \$0.15 per share to shareholders of record on June 11, 2018.

Both distributions will be made July 2, 2018.